

FINE - LINE CIRCUITS LIMITED

REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096.

CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2023


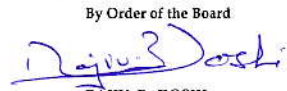
(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year-to Date	Year Ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	729.94	585.57	772.73	2,745.92	3,005.92
2	Other Income	3.72	3.68	2.16	10.07	8.10
3	Total Income (1+2)	733.66	589.24	774.90	2,755.99	3,014.02
4	Expenses					
	Raw Materials Consumed	286.26	313.15	317.71	1,270.52	1,242.63
	Chemicals, Consumables and Stores Consumed	96.27	73.34	153.91	392.27	548.79
	Changes in Inventories of Finished goods, work in progress and stock in trade	42.23	(61.91)	32.05	(51.96)	52.62
	Employees Benefits Expenses	120.12	122.27	104.70	473.71	472.21
	Finance Costs	13.26	12.48	8.79	44.61	42.31
	Depreciation Expense	12.09	13.02	13.67	50.41	49.85
	Power, Fuel & Water	43.45	49.69	38.95	192.27	180.14
	Other Expenses	124.04	65.38	78.23	377.54	333.76
	Total Expenses (4)	737.71	587.42	748.00	2,749.37	2,922.31
5	Profit / (Loss) from Ordinary activities Before Taxes (3-4)	(4.05)	1.82	26.89	6.62	91.71
6	Tax Expense:					
	a) Current Tax	(0.50)	0.50	0.08	0.63	0.59
	b) (Excess) / Short Provision for Tax for Earlier Years	0.01	-	(0.08)	0.01	(0.08)
	c) Deferred Tax	(2.80)	0.49	2.10	(1.19)	3.23
7	Profit / (Loss) After Tax (5-6)	(0.76)	0.83	24.79	7.18	87.97
8	Other Comprehensive Income					
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-	-
	(a) Re-measurement of defined benefit obligation	11.76	-	(3.55)	11.76	(3.55)
9	Total Comprehensive Income for the Period (7+8)	11.00	0.83	21.24	18.94	84.41
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves				368.91	349.98
12	Earning per Share (Face Value of Rs.10/-each) Basic and Diluted	(0.02)	0.02	0.52	0.15	1.83



Rajiv Doshi

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Statement of Assets and Liabilities			
(Rs in Lakhs)			
Sr. No.	Particulars	As at 31.03.23 Audited	As at 31.03.22 Audited
ASSETS :			
Non - Current Assets			
(a)	Property, Plant and Equipments	244.53	266.78
(b)	Capital work-in-progress	11.55	-
(c)	Other Intangible Assets	38.48	0.31
(d)	Financial Assts		
	i) Investments	-	5.00
	ii) Other Financial Assets	29.06	26.91
(e)	Deferred tax assets (Net)	14.50	13.31
(f)	Income tax assets	6.03	7.34
(g)	Other non-current Assests	1.57	-
	Sub Total Non Current Assets	345.72	319.65
CURRENT ASSETS :			
(a)	Inventories	646.42	546.50
(b)	Finacial Assets		
	i) Investments	5.00	-
	ii) Trade Receivables	418.42	475.81
	iii) Cash and Cash Equivalents	161.07	195.31
	iii) Bank Balances other than (iii) above	200.00	-
(c)	Other Current Assets	72.59	74.74
	Sub Total - Current Assets	1,503.50	1,292.36
	TOTAL - ASSETS	1,849.22	1,612.01
EQUITY AND LIABILITIES :			
EQUITY :			
(a)	Equity Share Capital	482.65	482.65
(b)	Other Equity	368.91	349.98
	Sub total Equity	851.56	832.63
LIABILITIES :			
Current Liabilities			
(a)	Financial Liabilities		
	i) Borrowings	631.64	362.83
	ii) Trade Payables		
	total outstanding dues to Micro, and Small Enterprises	0.92	0.36
	total outstanding dues to Other than Micro, and Small Enterprises	218.47	300.52
(b)	Other Current Liabilities	146.63	115.67
	Sub total Current Liabilities	997.66	779.38
	TOTAL - EQUITY AND LIABILITIES	1,849.22	1,612.01
Notes :			
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2023		
2	The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.		
3	The figures for the quarter ended 31st March, 2023 and 31st March, 2022 are balancing figure between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year, which were subject to limited review.		
4	The company has business in only one Segment (i.e. Printed Circuit Boards).		
5	The Company has decided to exercise option permitted under section 115BAA of the Income Tax Act, 1961. Provision for current tax and deferred tax has been remeasured accordingly and the impact of the same is given in the current quarter.		
6	Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.		
	Place : Mumbai Date : 30th May, 2023	 <p>By Order of the Board  RAJIV B. DOSHI DIN : 00651098 Executive Director</p>	

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023
(Rs. in Lakhs)

	Year ended 31st March, 2023	Year ended 31st March, 2022
	Rs.	Rs.
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before taxes and exceptional items	6.62	91.71
Adjustment for :		
Depreciation and amortization	50.41	49.85
Interest Income	(10.07)	(8.10)
Loss on sale / discard of Assets	1.48	-
Interest on Loans	44.61	42.31
Effect of exchange rate change due to revaluation	(8.15)	(5.15)
Provision for Gratuity / Leave	11.76	(3.55)
Operating profit before working capital changes	96.66	167.07
Adjustment for :		
Trade and other Receivables	63.18	(114.22)
Inventories	(99.92)	(18.92)
Trade and other Payables	(55.42)	69.56
Cash generated from operations	4.50	103.49
Taxes paid	0.69	(1.50)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	5.19	101.99
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipments / Intangible Assets	(79.36)	(57.25)
Amount kept in Fixed Deposit	(200.00)	-
Interest received	10.07	8.10
NET CASH USED IN INVESTING ACTIVITIES : (B)	(269.29)	(49.15)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Short Term Loans taken	434.57	126.00
Short Term Loans repaid	(165.75)	(166.38)
Interest Paid on Loans	(38.95)	(42.31)
NET CASH (USED) IN FINANCING ACTIVITIES : (C)	229.87	(82.69)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	(34.24)	(29.85)
Cash and Cash equivalents at the beginning of the year	195.31	225.15
Cash and Cash equivalents at the close of the year	161.07	195.31
(Figures in brackets are cash outflows)		

Note : The above Cashflow Statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind As -7) Statement of Cashflow.

Place : Mumbai
 Date : 30th May, 2023




Rajiv B. Doshi
 (Executive Director)
 DIN : 00651098