

FINE - LINE CIRCUITS LIMITED

REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.

Web Site : www.finelineindia.com , Email ID : fineline@vsnl.com, CIN : L72900MH1989PLC13521

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.18

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		(Reviewed)			(Reviewed)		(Audited)
1	Revenue from Operations	962.16	698.84	755.32	1,661.00	1,437.43	2,830.61
2	Other Income	-	0.07	0.47	0.07	1.16	3.01
3	<b>Total Income</b>	<b>962.16</b>	<b>698.91</b>	<b>755.79</b>	<b>1,661.06</b>	<b>1,438.59</b>	<b>2,833.61</b>
4	<b>Expenses</b>						
	Raw Materials Consumed	385.87	337.82	306.66	723.69	602.57	1,152.20
	Chemicals, Consumables and Stores Consumed	152.65	132.40	136.59	285.04	257.95	523.70
	Changes in inventories of finished goods, work in progress and stock in trade	100.52	(87.67)	3.74	12.85	(6.65)	(11.71)
	Employees benefits Expense	131.89	122.01	114.44	253.90	217.44	442.15
	Finance costs	14.53	13.20	11.67	27.72	22.13	44.37
	Depreciation Expense	19.80	19.34	21.30	39.14	36.94	81.06
	Power , Fuel & Water	66.43	74.25	65.83	140.68	133.06	252.38
	Other Expenses	85.02	86.74	92.13	171.77	170.10	336.05
	<b>Total Expenses (4)</b>	<b>956.71</b>	<b>698.08</b>	<b>752.35</b>	<b>1,654.79</b>	<b>1,433.54</b>	<b>2,820.19</b>
5	<b>Profit from Before Tax (3-4)</b>	<b>5.44</b>	<b>0.83</b>	<b>3.44</b>	<b>6.27</b>	<b>5.05</b>	<b>13.42</b>
6	Tax Expense:						
	a) Current Tax	0.54	-	0.52	0.54	0.52	0.51
	b) Deferred Tax	(0.65)	(0.85)	(0.94)	(1.50)	(0.71)	3.63
7	<b>Profit After Tax (5-6)</b>	<b>5.55</b>	<b>1.68</b>	<b>3.87</b>	<b>7.23</b>	<b>5.24</b>	<b>9.28</b>
8	<b>Other Comprehensive Income</b>						
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-	-	-
	(a) Re-measurement of defined benefit obligation	-	-	-	-	-	3.25
9	<b>Total Comprehensive Income for the Period</b>	<b>5.55</b>	<b>1.68</b>	<b>3.87</b>	<b>7.23</b>	<b>5.24</b>	<b>12.53</b>
10	Paid-up Equity Share Capital ( Face Value Rs. 10/- each PY Rs. 10/- each))	482.65	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding revaluation Reserves				-		219.19
12	Earning per Share (Face Value of rs.10/-each) Basic and Diluted	0.12	0.03	0.08	0.15	0.11	0.19

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Statement of Assets and Liabilities		(Rs. In Lakhs)	
Sr. No.	Particulars	As at 30.09.18 (Reviewed)	As at 31.03.18 (Audited)
<b>ASSETS :</b>			
Non - Current Assets			
(a)	Property, Plant and equipment	296.49	306.17
(b)	Capital work-in-progress	-	-
(c)	Intangible Assets	39.25	50.41
(d)	Financial Assests		
i)	Investments	3.25	0.75
(d)	Deferred tax assets (Net)	16.56	15.06
(e)	Other non-current Assests	37.39	26.99
	Sub Total Non Current Assets	392.92	399.37
<b>CURRENT ASSETS :</b>			
(a)	Inventories	639.89	639.86
(b)	Finacial Assets		
i)	Trade receivables	565.30	415.96
ii)	Cash and Cash Equivalents	82.23	111.62
(c)	Other Current Assets	92.06	60.99
	Sub Total - Current Assets	1,379.48	1,228.42
	<b>TOTAL - ASSETS</b>	<b>1,772.42</b>	<b>1,627.80</b>
<b>EQUITY AND LIABILITIES :</b>			
<b>EQUITY :</b>			
(a)	Equity Share Capital	482.65	482.65
(b)	Other Equity	226.43	219.20
	Subtotal Equity	709.08	701.85
<b>LIABILITIES :</b>			
Non - Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	120.65	152.75
(b)	Provisions		
	Subtotal Non-Current Liabilities	120.65	152.75
Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	361.19	275.33
ii)	Trade Payables	365.58	353.30
iii)	Other Financial Liabilities	40.07	27.28
(b)	Provisions	6.62	0.62
(c)	Other Current Liabilities	169.23	116.67
	Subtotal Current Liabilities	942.69	773.21
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,772.42</b>	<b>1,627.80</b>

**Notes :**

- The above results for the Quarter and Half Year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 3rd November, 2018 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI(Listing Obligations and Disclosures requirements ) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the preceding quarter ended June 30, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the half financial year ended September 30, 2018 and published year-to date unaudited figures upto the end of Second Quarter of that financial year.
- The company has business in only one Segment ( i.e. Printed Circuit Boards ).
- Previous year's figures have been regrouped / re-arranged / recast wherever necessary.

By Order of the Board



ABHAY B. DOSHI  
 DIN : 00040644  
 Managing Director

Place : Mumbai  
 Date : 3rd November, 2018