

FINE - LINE CIRCUITS LIMITED
 REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.
 Web Site : www.finelineindia.com , Email ID : fineline@vsnl.com, CIN : L72900MH1989PLC13521
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.17

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from Operations	755.32	682.11	698.41	1,437.43	1,432.86	2,552.09
2	Other Income	0.47	0.69	1.19	1.16	2.11	2.19
3	Total Income	755.79	682.80	699.60	1,438.59	1,434.97	2,554.28
4	Expenses						
	Raw Materials Consumed	306.66	295.91	232.29	602.57	499.07	916.96
	Chemicals, Consumables and Stores Consumed	136.59	121.36	140.62	257.95	265.83	472.37
	Changes in inventories of finished goods, work in progress and stock in trade	3.74	(10.38)	27.28	(6.65)	47.19	9.66
	Employees benefits Expense	114.44	103.01	109.72	217.44	229.22	425.48
	Finance costs	11.67	10.46	8.80	22.13	19.72	39.58
	Depreciation Expense	21.30	15.64	15.86	36.94	30.16	67.47
	Power , Fuel & Water	65.83	67.23	68.40	133.06	138.33	265.16
	Other Expenses	92.13	77.97	89.76	170.10	192.84	341.92
	Total Expenses (4)	752.35	681.19	692.75	1,433.54	1,422.34	2,538.60
5	Profit (+) / (Loss) (-) from Ordinary Activities Before Tax (3-4)	3.44	1.61	6.85	5.05	12.63	15.68
6	Tax Expense:						
	a) Current Tax	0.52	-	-	0.52	0.54	0.55
	b) Deferred Tax	(0.94)	0.23	4.77	(0.71)	6.05	11.57
7	Profit or / (Loss) After Tax (5-6)	3.87	1.38	2.09	5.24	6.04	3.56
8	Other Comprehensive Income						
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-	-	-
	(a) Re-measurement of defined benefit obligation	-	-	-	-	-	1.07
9	Total Comprehensive Income for the Period	3.87	1.38	2.09	5.24	6.04	4.63
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each))	482.65	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding revaluation Reserves						206.65
12	Earning per Share (Face Value of rs.10/-each) Basic and Diluted	0.08	0.03	0.04	0.11	0.13	0.07

Atkey

145, SDF-V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
 PHONE : 2829 0244/45. FAX : 91-22-2829 2554
 E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com
 L72900MH1989PLC131521

Sr. No.	Statement of Assets and Liabilities Particulars	(Rs. In Lakhs)	
		As at 30.09.17 (Reviewed)	As at 31.03.17 (Audited)
	ASSETS :		
	Non - Current Assets		
	(a) Property, Plant and equipment	332.48	349.06
	(b) Capital work-in-progress	-	-
	(c) Intangible Assets	61.11	37.05
	(d) Financial Assets		
	i) Investments	0.25	0.25
	(d) Deferred tax assets (Net)	19.40	18.69
	(e) Other non-current Assets	86.45	27.12
	Sub Total Non Current Assets	499.69	432.18
	CURRENT ASSETS :		
	(a) Inventories	572.12	583.61
	(b) Financial Assets		
	i) Trade receivables	503.33	342.93
	ii) Cash and Cash Equivalents	135.59	22.09
	(c) Other Current Assets	35.43	41.62
	Sub Total - Current Assets	1,246.47	990.24
	TOTAL - ASSETS	1,746.16	1,422.42
	EQUITY AND LIABILITIES :		
	EQUITY :		
	(a) Equity Share Capital	482.65	482.65
	(b) Other Equity	211.90	206.66
	Subtotal Equity	694.55	689.31
	Non - Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	130.45	132.45
	(b) Provisions		
	Subtotal Non-Current Liabilities	130.45	132.45
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	316.04	176.59
	ii) Trade Payables	475.40	246.95
	(b) Provisions	37.11	31.11
	(c) Other Current Liabilities	92.61	146.00
	Subtotal Current Liabilities	921.16	600.66
	TOTAL - EQUITY AND LIABILITIES	1,746.16	1,422.42

Reconciliation of Profit between Ind-AS and previous Indian GAAP
(Rs. in lakhs.)

Particulars	Profit Reconciliation	
	Quarter Ending	
	30.09.2017 (Reviewed)	30.09.2016
Net Profit / Loss as per the Indian GAAP	3.87	2.09
Actuarial gain re-classified to Other Comprehensive Income	-	-
Net profit / loss before OCI as per IND AS	3.87	2.09
Other Comprehensive Income	-	-
Total Comprehensive Income for the period as per Ind-AS	3.87	2.09

Notes :

- Results for the quarter ended 30th September, 2017 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, results for the quarter ended 31st March 2017, 30th September, 2016 and previous year ended 31st March 2017 have been restated to comply with Ind-AS to make them comparable.
- The company has business in only one Segment (i.e. Printed Circuit Boards).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November, 2017 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.

By Order of the Board



ABHAY B. DOSHI
DIN : 00040644
Managing Director

Place : Mumbai
Date : 11th November, 2017